



June 1996

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# **Lease Finance**

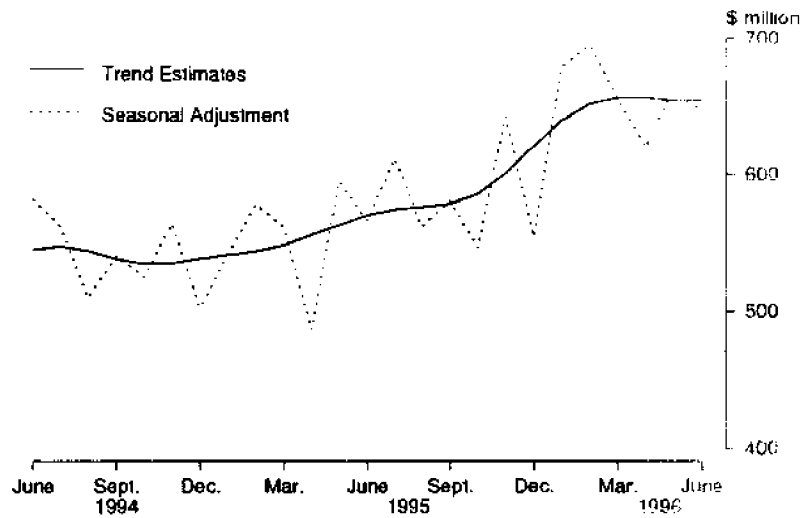
## **Australia**

## **Data Report**

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## MAIN FEATURES

## LEASE FINANCE, AUSTRALIA, JUNE 1994 – JUNE 1996



- 1** The provisional trend estimate for lease finance commitments made by significant lenders in June 1996 was \$654.4 million, an increase of \$0.4 million (0.1%) on May 1996 and an increase of \$84.5 million (14.8%) on June 1995.
- 2** Seasonally adjusted, lease finance commitments were \$646.4 million in June 1996, a decrease of \$17.6 million (2.7%) on May 1996 but an increase of \$80.8 million (14.3%) on June 1995.
- 3** In original terms lease finance commitments in June 1996 were \$878.2 million, an increase of \$143.7 million (19.6%) on May 1996 and an increase of \$55.2 million (6.7%) on June 1995.

### INQUIRIES

- for further information about these statistics contact Greg Smith on (02) 268 4784.
- for information about other ABS statistics and services please refer to the back cover.

**LEASE FINANCE COMMITMENTS: SUMMARY OF MOVEMENTS IN MAJOR AGGREGATES: Original, seasonally adjusted and trend estimates, JUNE 1996.**

Month	Value			Change from previous month			Change from corresponding month of previous year		
	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend
	\$ million	\$ million	\$ million	%	%	%	%	%	%
<b>1995 —</b>									
April	427.5	486.2	555.8	-28.1	-13.2	1.4	-9.4	-3.9	6.5
May	649.2	594.8	562.9	51.9	22.3	1.3	13.7	11.4	5.0
June	823.0	565.6	569.9	26.8	-4.9	1.2	1.4	-2.7	4.6
July	611.3	611.4	573.9	-25.7	8.1	0.7	2.0	8.9	4.9
August	547.8	561.3	575.9	-10.4	-8.2	0.3	12.1	10.2	6.0
September	567.0	580.6	578.4	3.5	3.5	0.4	4.9	7.5	7.6
October	536.5	546.0	585.9	-5.4	-6.0	1.3	12.3	4.1	9.6
November	599.3	642.5	600.5	11.7	17.7	2.5	8.3	14.0	12.3
December	623.2	554.3	620.9	4.0	-13.7	3.4	9.4	10.3	15.4
<b>1996 —</b>									
January	473.2	678.1	639.6	-24.1	22.3	3.0	27.2	25.0	18.2
February	589.4	695.1	651.8	24.6	2.5	1.9	23.6	20.3	19.9
March	667.3	654.8	656.5	13.2	-5.8	0.7	12.2	16.9	19.8
April	577.2	620.0	656.5	-13.5	-5.3	0.0	35.0	27.5	18.1
May	734.5	664.0	654.0	27.3	7.1	-0.4	13.1	11.6	16.2
June	878.2	646.4	654.4	19.6	-2.7	0.1	6.7	14.3	14.8

TABLE 1 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — JUNE 1996  
(\$ million)

Type of goods	Type of lessor				Total
	All banks	Finance companies	Money market corporations	General financiers	
AUSTRALIA					
Motor vehicles —					
Motor cars					
New					
Not subject to depreciation limit	60.5	122.7	2.6	17.5	203.4
Subject to depreciation limit	15.5	10.4	0.4	14.4	40.7
Used					
Not subject to depreciation limit	23.4	34.3	1.2	1.6	60.4
Subject to depreciation limit	4.1	3.3	—	4.5	11.9
Light trucks					
New	11.2	31.1	0.3	1.0	43.6
Used	3.5	7.1	0.2	0.1	11.0
Heavy trucks					
New	20.0	19.0	0.9	1.3	41.2
Used	4.5	13.9	—	0.4	18.8
Other motor vehicles					
Motor buses/coaches	4.7	4.2	—	—	8.9
Other	0.2	0.3	—	0.3	0.8
Trailers	2.2	5.1	—	0.3	7.6
Other transport equipment	6.4	8.1	0.1	—	14.7
Construction and earthmoving equipment	13.9	64.5	1.7	1.8	81.8
Manufacturing equipment	30.0	22.0	4.1	9.0	65.2
Agricultural machinery and equipment	37.6	41.6	—	7.9	87.1
Electronic data processing equipment	15.0	10.6	10.4	29.8	65.8
Office machines	6.6	8.6	10.3	28.7	54.2
Shop and office furniture, fittings and equipment	20.9	11.0	1.0	0.9	33.9
Other	17.4	6.5	2.7	0.6	27.2
<b>Total</b>	<b>297.6</b>	<b>424.4</b>	<b>36.1</b>	<b>120.2</b>	<b>878.2</b>
STATES					
New South Wales	111.0	167.4	20.7	44.2	343.2
Victoria	81.9	71.0	14.9	34.3	202.1
Queensland	53.9	129.6	—	18.5	202.1
South Australia	13.4	15.7	—	2.1	31.2
Western Australia	30.8	31.4	0.6	9.4	72.1
Tasmania	0.3	2.2	—	2.4	4.9
Northern Territory	3.9	2.5	—	8.6	15.0
Australian Capital Territory	2.4	4.5	—	0.7	7.6

(a) Excludes leveraged leases.

TABLE 2 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — ALL LESSORS

	Type of goods												Total motor vehicles \$m	
	Motor cars and station wagons				Light trucks				Heavy trucks					Other motor vehicles \$m
	New Number	\$m	Used Number	\$m	New Number	\$m	Used Number	\$m	New Number	\$m	Used Number	\$m		
AUSTRALIA														
<b>YEARS</b>														
1993-1994	57,252	2,001.0	20,142	595.9	9,967	290.2	3,532	73.1	2,614	336.5	2,076	119.1	140.9	3,556.7
1994-1995	60,792	2,244.9	19,511	586.5	10,567	334.7	3,632	83.3	2,772	365.7	1,963	119.1	136.6	3,870.7
1995-1996	61,882	2,242.6	24,639	719.9	10,004	330.6	4,318	109.3	2,321	296.5	2,331	150.1	207.8	4,056.7
<b>1995</b>														
April	4,121	147.4	1,298	47.2	729	24.0	227	5.7	171	18.5	113	7.1	6.1	255.9
May	6,112	236.0	1,914	60.8	1,028	32.8	375	10.28	258	32.3	186	10.9	13.0	394.9
June	6,232	238.7	2,238	69.3	1,462	46.4	459	10.8	353	43.3	251	14.7	22.0	445.2
July	5,069	192.6	1,835	54.3	979	31.2	362	8.8	223	26.1	180	12.9	14.0	319.9
August	4,910	183.3	2,037	57.9	775	25.0	534	12.2	178	22.3	169	10.2	13.3	324.2
September	4,996	183.5	2,531	71.1	725	23.8	310	7.2	183	22.1	190	12.7	14.1	314.6
October	4,576	163.9	1,844	51.9	720	23.9	467	11.2	181	21.1	160	9.7	10.0	291.7
November	5,325	189.8	1,813	53.8	849	28.5	315	8.1	226	30.3	191	12.8	14.5	337.7
December	5,214	197.8	1,708	50.6	687	25.4	249	6.1	181	26.3	104	7.6	39.3	353.2
<b>1996</b>														
January	3,868	144.1	1,809	55.1	590	20.2	273	6.4	118	12.9	158	10.0	9.0	257.9
February	4,869	173.9	2,154	65.2	742	25.0	315	8.2	135	18.1	257	15.2	23.6	329.1
March	5,486	196.3	2,170	63.8	811	26.5	346	12.7	225	28.8	217	14.5	14.3	357.0
April	4,816	167.3	1,760	53.4	719	23.0	293	7.6	165	21.5	175	10.8	19.4	302.8
May	5,982	205.8	2,386	70.4	1,061	34.6	406	9.9	211	25.8	218	15.0	18.9	380.4
June	6,771	244.1	2,592	72.3	1,346	43.6	448	11.0	295	41.2	312	18.8	17.3	448.3
STATES — MAY 1996														
NSW	2,978	92.4	1,000	28.4	338	12.0	175	4.2	82	9.9	75	6.1	5.9	158.9
Vic.	1,088	43.8	490	15.5	158	4.7	39	0.9	36	4.4	35	1.9	6.1	77.3
Qld	1,249	45.1	589	17.9	433	13.1	125	3.2	75	7.8	75	4.5	5.3	97.0
SA	186	7.2	126	3.8	25	0.9	13	0.3	1	0.2	5	0.5	0.2	13.1
WA	365	13.3	116	3.4	70	2.8	44	1.0	12	2.8	24	1.6	0.4	25.2
Tas.	19	0.7	18	0.4	4	0.1	2	0.1	3	0.6	3	0.2	—	2.1
NT	32	1.0	11	0.3	15	0.5	3	0.1	1	—	1	0.1	0.1	2.0
ACT	65	2.3	36	0.9	18	0.6	5	0.1	1	0.1	—	—	1.0	5.0
STATES — JUNE 1996														
NSW	3,123	111.0	1,015	27.8	323	10.7	135	3.3	98	11.6	76	4.7	5.2	174.4
Vic.	1,458	57.2	531	15.9	223	6.9	63	1.7	66	12.8	27	1.7	3.9	100.1
Qld	1,406	50.4	658	17.4	589	18.6	188	4.5	92	10.0	152	8.1	6.4	115.3
SA	216	8.2	151	4.5	43	1.3	21	0.4	12	2.1	22	1.5	0.5	18.4
WA	427	12.4	185	5.2	123	4.8	32	0.8	16	2.7	30	2.4	1.0	29.5
Tas.	26	0.8	14	0.4	11	0.3	1	—	3	0.5	4	0.3	—	2.3
NT	33	1.3	19	0.4	17	0.5	3	0.1	5	1.4	1	—	0.3	4.0
ACT	82	2.8	19	0.7	17	0.5	5	0.1	3	0.1	—	—	0.1	4.3

(a) Excludes leveraged leases.

TABLE 2 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — ALL LESSORS — continued  
(\$ million)

YEARS	Type of goods										Total finance lease commitments			Commitments not drawn at end of period
	Other transport equipment	Construction and earthmoving equipment	Agricultural machinery and equipment	Electronic data processing equipment			Shop and office furniture, fittings and equipment	Office machines	Other	Original	Seasonally Adjusted	Trend Estimates		
				Manufacturing equipment	processing equipment	machines								
AUSTRALIA														
1993-1994	98.3	279.4	238.5	332.3	465.9	339.6	233.7	301.9	5,846.2	..	..	..	442.0	
1994-1995	121.4	434.1	243.5	425.9	622.1	366.0	250.6	238.0	6,572.4	..	..	..	495.5	
1995-1996	128.8	734.7	382.9	460.7	641.8	463.0	258.4	278.0	7,404.9	..	..	..	478.3	
1995														
April	4.6	39.9	18.3	20.8	27.8	29.9	16.7	13.6	427.5	486.2	555.8	555.8	457.7	
May	11.8	55.1	35.2	27.8	36.5	34.3	22.7	30.9	649.2	594.8	562.9	562.9	437.9	
June	14.7	77.1	53.3	61.2	77.1	35.8	32.7	26.0	823.0	565.6	569.9	569.9	495.5	
July	6.8	55.6	25.7	34.1	70.3	40.2	21.3	17.6	611.3	611.4	573.9	573.9	450.7	
August	11.0	53.9	12.5	41.4	37.3	29.3	21.3	16.9	547.8	561.3	575.9	575.9	444.9	
September	7.8	47.5	20.2	28.1	42.4	47.1	18.4	20.8	567.0	580.6	578.4	578.4	474.1	
October	9.5	47.0	19.1	32.7	42.8	34.1	20.6	39.2	536.5	546.0	585.9	585.9	452.8	
November	16.7	48.9	15.2	39.8	58.4	35.0	21.8	25.8	599.3	642.5	600.5	600.5	449.3	
December	9.6	56.6	22.6	33.3	77.2	29.9	26.5	14.3	623.2	554.3	620.9	620.9	459.6	
1996														
January	4.5	62.0	18.2	28.8	32.4	34.1	14.1	21.2	473.2	678.1	639.6	639.6	446.0	
February	11.0	63.9	23.3	26.3	58.3	38.4	18.7	20.3	589.4	695.1	651.8	651.8	456.2	
March	12.6	70.1	46.0	37.6	58.7	40.5	19.8	25.0	667.3	654.8	656.5	656.5	467.7	
April	10.5	59.1	39.9	40.8	47.4	34.4	21.5	20.9	577.2	620.0	656.5	656.5	504.5	
May	14.2	88.3	53.2	52.6	50.8	45.7	20.6	28.8	734.5	664.0	654.0	654.0	464.0	
June	14.7	81.8	87.1	65.2	65.8	54.2	33.9	27.2	878.2	646.4	654.4	654.4	478.3	
STATES — MAY 1996														
NSW	7.2	47.5	11.9	9.6	19.1	23.1	5.5	13.9	296.6	n.a.	n.a.	n.a.	216.5	
Vic.	2.5	13.3	3.9	27.1	13.2	13.4	4.1	7.4	162.0	n.a.	n.a.	n.a.	136.3	
Qld	1.8	10.6	18.4	9.8	6.2	5.7	7.0	4.5	160.9	n.a.	n.a.	n.a.	78.4	
SA	0.1	3.6	2.1	0.9	1.3	0.8	2.1	0.8	24.8	n.a.	n.a.	n.a.	8.3	
WA	2.5	12.4	16.0	4.9	4.5	1.4	1.3	1.3	69.5	n.a.	n.a.	n.a.	22.3	
Tas.	..	0.1	0.1	0.2	1.4	0.1	0.2	0.1	4.2	n.a.	n.a.	n.a.	0.3	
NT	..	0.8	0.1	0.1	4.3	..	..	0.3	7.6	n.a.	n.a.	n.a.	1.9	
ACT	..	0.2	0.8	0.2	0.8	1.1	0.3	0.6	8.9	n.a.	n.a.	n.a.	1.9	
STATES — JUNE 1996														
NSW	4.6	50.6	14.9	16.9	26.8	31.3	10.3	13.6	343.2	n.a.	n.a.	n.a.	219.3	
Vic.	4.6	11.3	7.8	31.5	16.0	14.0	11.4	5.5	202.1	n.a.	n.a.	n.a.	144.6	
Qld	2.5	12.5	32.7	10.9	7.9	5.4	9.4	5.4	202.1	n.a.	n.a.	n.a.	81.1	
SA	1.8	1.1	4.5	2.0	1.2	0.9	0.9	0.5	31.2	n.a.	n.a.	n.a.	8.1	
WA	1.0	4.7	25.7	3.0	3.7	1.9	1.5	1.2	72.1	n.a.	n.a.	n.a.	27.1	
Tas.	0.1	0.1	0.5	0.2	1.5	0.1	..	0.3	4.9	n.a.	n.a.	n.a.	..	
NT	0.1	1.5	..	0.4	8.5	0.2	0.2	0.2	15.0	n.a.	n.a.	n.a.	..	
ACT	0.3	0.1	..	0.3	0.3	0.5	0.4	0.6	7.6	n.a.	n.a.	n.a.	..	

(a) Excludes leveraged leases.

TABLE 3 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) BY INDUSTRY OF LESSEE — ALL LESSORS  
(\$ million)

YEARS	Agriculture, forestry, fishing and hunting	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Finance, investment and insurance	Property and business services	Recreation and other services	Public administration	Community services	Other industries	Total
1993-1994	452.7	131.2	668.0	463.8	287.2	958.6	667.8	251.3	772.4	303.0	160.8	372.4	417.0	5,846.2
1994-1995	441.3	159.2	778.1	513.5	297.7	1,267.9	714.9	268.5	846.6	394.9	78.0	397.6	414.3	6,572.4
1995-1996	591.8	164.6	845.4	826.9	321.9	1,099.6	832.6	258.3	923.8	345.1	111.7	376.0	707.1	7,404.9
1995														
April	31.2	10.6	40.3	29.5	19.2	92.4	55.6	16.1	55.0	26.5	3.9	25.6	21.7	427.5
May	54.1	21.8	65.3	50.8	26.5	126.7	80.3	24.3	80.1	35.2	4.4	42.3	37.4	649.2
June	86.1	15.9	96.8	70.2	31.5	127.3	98.0	23.4	110.7	43.8	9.2	51.6	58.4	823.0
July	41.2	11.9	77.1	45.6	23.2	92.5	79.8	23.3	87.1	32.2	5.3	36.6	55.7	611.3
August	27.3	11.9	75.8	38.9	27.8	90.5	75.4	14.5	64.9	32.1	5.8	33.3	49.6	547.8
September	36.0	8.3	69.2	64.1	19.9	91.1	51.5	23.5	72.3	31.1	9.2	27.4	61.4	567.0
October	32.8	7.1	60.4	64.2	20.4	87.7	51.3	16.2	91.7	28.8	5.6	26.8	43.7	536.5
November	37.3	12.3	78.3	69.1	25.0	83.2	71.7	23.6	72.6	30.4	4.8	31.7	59.1	599.3
December	42.7	10.1	69.2	68.0	38.7	108.2	75.0	20.6	64.8	28.5	5.1	29.6	62.7	623.2
1996														
January	30.3	15.1	49.3	66.8	18.6	71.3	47.2	14.0	56.9	21.4	5.3	25.6	51.3	473.2
February	42.0	11.2	58.3	70.2	26.3	85.0	66.4	26.7	68.3	30.3	9.4	33.4	61.8	589.4
March	63.6	10.4	71.3	78.8	28.0	93.5	83.9	17.9	87.4	24.9	8.7	33.4	65.5	667.3
April	55.7	13.7	59.5	71.1	26.4	76.4	59.1	26.1	75.3	22.1	10.0	26.7	55.2	577.2
May	71.3	32.8	79.4	83.8	31.7	102.2	79.6	21.8	83.8	29.0	17.0	33.0	69.1	734.5
June	111.6	19.9	97.5	106.4	35.8	118.0	91.6	30.1	98.7	32.3	25.5	38.5	72.1	878.2
STATES — MAY 1996														
NSW	16.0	7.5	24.2	49.1	15.5	49.0	27.7	8.0	31.1	10.8	6.1	15.7	35.9	296.6
Vic.	7.3	11.9	32.2	5.8	6.1	21.8	20.3	4.8	22.1	5.4	3.4	6.6	14.3	162.0
Qld	26.7	3.2	32.5	18.8	5.8	19.9	23.9	4.9	19.7	7.5	0.7	7.0	10.4	160.9
SA	2.6	0.9	3.0	3.7	0.9	4.6	1.7	1.1	1.2	1.3	0.4	0.8	2.7	24.8
WA	16.7	9.3	6.3	4.9	2.7	5.1	4.8	2.8	7.0	2.3	1.2	1.8	4.3	69.5
Tas.	0.7	—	0.4	0.3	0.1	0.4	0.4	0.2	0.8	0.1	—	0.7	0.2	4.2
NT	0.1	0.1	0.1	0.6	0.1	0.4	0.5	—	0.3	0.1	4.6	0.1	0.3	7.6
ACT	1.2	—	0.6	0.6	0.4	1.0	0.3	0.1	1.5	1.4	0.6	0.3	0.9	8.9
STATES — JUNE 1996														
NSW	20.1	1.5	34.9	58.6	16.0	59.0	36.0	13.6	32.3	13.1	8.3	14.2	35.8	343.2
Vic.	16.2	10.9	36.4	10.9	7.3	26.1	22.3	7.8	28.6	5.1	3.8	9.1	17.6	202.1
Qld	38.2	2.6	19.8	26.7	8.0	21.8	22.6	4.7	27.6	8.5	1.8	9.5	10.3	202.1
SA	6.4	1.1	2.7	2.3	1.0	2.9	3.0	2.2	1.9	1.7	0.9	1.3	3.9	31.2
WA	28.4	3.3	3.3	5.6	3.1	5.5	6.4	1.5	5.6	2.6	1.1	3.0	2.7	72.1
Tas.	1.0	—	0.2	0.4	—	1.0	0.4	0.1	0.9	0.1	—	0.9	0.1	4.9
NT	0.1	0.4	—	1.5	0.1	0.7	0.7	0.2	0.6	0.5	9.6	0.1	0.5	15.0
ACT	1.2	—	0.3	0.6	0.2	1.0	0.3	0.1	1.4	0.8	0.1	0.4	1.1	7.6

(a) Excludes leveraged leases.



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## For more information . . .

The ABS publishes a wide range of statistics and other information on Australia's economic and social conditions. Details of what is available in various publications and other products can be found in the ABS Catalogue of Publications and Products available from all ABS Offices.

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